



CHARUTAR VIDYA MANDAL'S
SEMCOM
 What We Think, Others Don't
 NAAC RE-ACCREDITED "A"

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DRIVE is Monthly e-Newsletter Published by CVM's SEMCOM.

- ◆ This e-newsletter deals in all aspects of Management, Commerce, Economics, Technology and Humanities.
- ◆ It is open for all students, alumni, teachers and professionals dealing with above stated areas
- ◆ All papers received by us will be published after the approval of our Editorial Team and Plagiarism Check

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VISION: To contribute to the societal enrichment through quality education, innovation and value augmentation.

MISSION: To build up a competitive edge amongst the students by fostering a stimulating learning environment.

DREAM: To establish a unique identity in the emerging global village.

GOALS:

- ◆ To focus on integral development of students.
- ◆ To offer courses and programs in tune with changing trends in the society as a whole.
- ◆ To update the curriculum as per the need of the business and industry.
- ◆ To create unique identity in the educational world at the national as well as international level.
- ◆ To institutionalize quality in imparting education.
- ◆ To incorporate innovations on a continuous basis in the entire process of education at institutional level.
- ◆ To create platform for the students for exhibiting their talent and for development of their potentials.
- ◆ To generate stimulating learning environment for students as well as teachers.
- ◆ To build cutting edge amongst the students to withstand and grow in the competitive environment at the global level.



Vibrant & Vivacious SEMCOM



“What We think, Others Don’t”.

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What We Think, Others Don't

From the Desk of Chief Editor



Dear Readers,
Greetings from SEMCOM!!
Best wishes of festive season. May the blessings of almighty be upon us so that we may keep serving the community. Let's pray together for blessed world.

This issue in particular presents before you columns from SEMCOM teachers, students and alumni. The faculty column "Accounting Aura" presents the view-point on Bankruptcy filing which is a lawful course undertaken by the company to free itself from debt responsibilities. A column, "My Voice" discusses the entrepreneurial attitude and aptitude that can be nurtured and developed by making entrepreneurial studies part of education at primary and higher level. Further, this issue also presents a review on the play in four acts written by John Galsworthy entitled as "Justice". This issue is also enriched with valuable contribution from the students and alumni of the institute while expressing their experiences and observations.

We are sure you will like this issue and hope to receive your continuous contribution. Please send your comments, suggestions and contribution to: drive@semcom.ac.in

Dr. Waheeda Thomas



Digital Class

Digital Class

SECOM Updates Ganesh Chaturthi_Sanvantsari



Accounting Aura

Dr. Khyati Patel

'Bankruptcy'

Definition:

When an organization is unable to honor its financial obligations or make payment to its creditors, it files for bankruptcy. An appeal is filed in the court for the same where all the unpaid arrears of the business are measured and paid out if not in full from the company's assets.

Description:

Bankruptcy filing is a lawful course undertaken by the company to free itself from debt responsibilities. Debts which are not paid to creditors in full are forgiven for the owners. Bankruptcy filing varies in different countries. In India if you file for bankruptcy it will not go down well with your credit rating, which means that it may be tough for you to get a new loan if you plan to start afresh. However, it would save one from any monetary trouble. In the United States there are three main chapters which are followed – Chapter 7, 11, and 13.

A person or an organization files for Chapter 7 under the US bankruptcy law in which they liquidate their assets to repay their debt obligations. Filing Chapter 7 means that all collection efforts from all creditors should be stopped at once. Chapter 11 under the US bankruptcy law means that companies will effort to reorganize their debts in order to pay the fiscal obligations. This particular bankruptcy code is for corporations only and not for individuals. Chapter 11 shows the intent of the firm to pay off its arrears which is a good sign. It gives them the chances to continue in business, but at the same time try and work out means to pay off its debts. Chapter 13 states that individuals will attempt to reshuffle their resources or cash flow to pay off debt. Individuals or self-employed persons can file for Chapter 13 but companies and partnership firms cannot.



My Voice

Sunil V. Chaudhary

Entrepreneurship and Economic Development



A nation may be rich in terms of natural resources but poor in terms of economic development. A country may have fewer natural resources but may experience higher level of economic growth and economic development. There are four factors of production namely land, labor, capital and entrepreneurship. It is the entrepreneur who combines the land, labor and capital to manufacture utility products and provide essential and needed services to the community and the society. Entrepreneurship is facilitated by provision of essential infrastructure facilities like power, transport, communication, education and health care to mention the few.

The entrepreneurial attitude and aptitude can be nurtured and developed by making entrepreneurial studies part of education at primary and higher level. Entrepreneurship involves element of risk and uncertainty, but by the scanning and monitoring of domestic and global business environment, and through the identification of environmental opportunities and threats and business strengths and weaknesses, the opportunity and threat profile of the business corporation can be prepared. The business strengths, competitive advantage and core competence can be utilized to capitalize on business opportunities and the steps can be taken to overcome business threats and business or corporate weaknesses.

The success of Japanese Corporations be it Honda, Nissan, Toyota, Sony, Mitsubishi, Suzuki to mention a few highlights, the role of business entrepreneurial success on economic development in terms of employment creation, market expansion, increase in sales and business profits, dispersion or spread of business risk and learning from the domestic and global markets in terms of better understanding of changing consumer needs, tastes and preferences. The developed economies with high incomes be it United States of America, Germany, France, United Kingdom, South Korea and Japan to mention a few are characterized by rapid development of entrepreneurship, business corporate's adopting globalization strategies be it licensing, joint venture, or foreign direct investment to mention a few as a way to business consolidation, expansion, growth and diversification.

My Voice



Global business corporations views the entire world as the single market and makes a conscious effort to better understand the needs, wants and demands of their consumers spread across the globe, with effort to better understand global business environment and adapting the business strategies and marketing mix consisting of product, price, place and promotion to suit the business environment prevailing in the host countries with the objective of maximizing global business in terms of sales, profits, innovations, consumer satisfaction and market share to mention a few.

The strategic planning of business firms in terms of business mission and future growth and development of business also to a large extent depends on business acumen and foresightedness of entrepreneurs. The economic policies of the government including industrial policy, fiscal policy, monetary policy and foreign trade policy can provide a stimulus to the industrial development including entrepreneurship development. Developing countries with abundance of human resource and scarcity of capital faces the challenge of achieving rapid industrialization with entrepreneurial growth and development.

The development of entrepreneurship be it in rural areas in terms of developing hand looms, handicrafts, cottage and village industries, agro-based industry, food-processing industry, small scale and ancillary industry can create more employment opportunities, more income and better standard of living for the people and masses of the country. The achievement of twin objectives of rapid industrialization and balanced regional development is possible through development of entrepreneurship.

In nutshell the economic growth, economic development, higher gross national income and higher per capita income of the economy and the better standard of living with ample employment opportunities, more income, higher production of goods and provision of services are shaped by entrepreneurship development and hence the need to nurture and foster entrepreneurship development.

Justice – A Play in Four Acts by John Galsworthy

Ms Foram Patel

Genre	: Play
Type	: Crime Play
Playwright	: John Galsworthy
Publication Year	: 1910

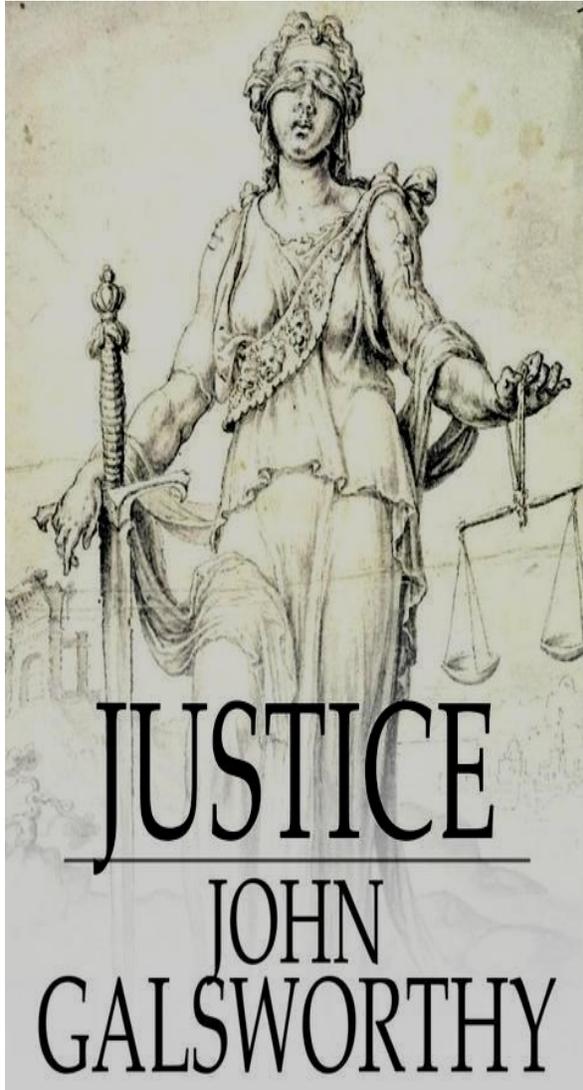


The play *Justice* by John Galsworthy manages the issues of wrongdoing and discipline scrutinizing the legal arrangement of the existence where the rich consistently go without any penalty leaving the poor to decay in the jail.

Featuring the episode of phony where the guilty party is put in a correctional facility bringing about the victory of equity, Galsworthy needs his peruses to understand the conditions under which the helpless man chooses to submit this illicit demonstration; subsequently, convincing the crowd to peruse and watch the play with a compassionate eye rather than the eyes of the common law framework.

William Falder, a youthful assistant in a specialist's office is infatuated with a lady, who is as a rule remorselessly treated by her better half. In a badly adjusted second he submits fraud so as to discover cash to safeguard her from her significant other's severity. He is found as he is about to start cruising with her to South America. At his preliminary his direction confesses for him, however requests that the jury accept that the detainee acted under extraordinary enthusiastic pressure, and includes, "men like the detainee are every day decimated under our law for need of that human understanding, which considers them to be they are, patients, and not lawbreakers."

The appointed authority summarizes against this supplication, and the detainee is condemned to three years' punitive subjugation. On his delivery, he can't keep business that had been found for him, as his individual workers found out about his past. "He appears (he tells somebody who realized that he will generally) be battling against a thing that is surrounding him." His old bosses offer to take him back again on condition that he surrenders the organization of the lady for adoration for whom he had submitted fabrication. He can't, and his bosses yield, however at that point an investigator enters to capture him in light of the fact that for about a month he has neglected to report himself. He hurls himself out of a window and is executed. This play established so extraordinary a connection with the open brain that specific significant changes in jail.



Conclusion

John Galsworthy in his play Justice receives a sarcastic tone to reprimand the out of line practices of the legal framework which gives free hand to the privileged on their wrongdoings and puts the pitiful individuals behind the bars for their inconsequential illicit acts.

In the unexpected title of the play, the writer features an intriguing social issue of bad form before his crowd and pursuers to convince them to peruse and watch his play through a compassionate focal point to choose whether the legal executive announcing equity and balance for all or the helpless men having a hopeless existence is to be accused for the wrongdoings submitted on the planet? Justice is a machine that, when somebody has once given it the beginning push, moves on of itself.

Adaptation

- ◆ In 1917 the play was adapted into a silent film with the same title Justice which was directed by Maurice Elvey. It was also adapted into Hindi as Nyaya by the popular Indian writer Premchand.
- ◆ Also to note that The 31 October 1948 broadcast of the NBC University Theater, which adapted literary works for radio as part of a collegiate home-study course in partnership along the University of Louisville, presented a radio adaptation of the play which starred Nigel Bruce.

Student Corner (TYBCA–Semester V) **Mohanrajsinh Gohil**

Video Games and Lockdown

Is there really anyone who hasn't already played Ludo King in this Lockdown? Along with sourdough appetizer and Zoom calls, video games enjoy a resurgence in popularity among people of all ages who are craving entertainment and social connection while stuck at home in quarantine.

When COVID struck the world, we all sort refuge in our homes and with our families. And let's be honest, it did give us major Hum Saath Saath Hain and Kabhi Khusi Kabhi Gum Vibes. It defiantly strengthened our bonds and relations in a more human front. However, that's all it really did. As the days turned to weeks and weeks to months, we all found ourselves becoming chronic patients of boredom more than we did of COVID.

To rid us of this boredom we tried everything, picking up a new skill, helping mom do the chores, read books, watch shows to drowning in social media and memes. Millennial of India even finally learned the difference between coriander and parsley. But it all still boiled down do dull activities to pass time. This is where Video games became our saving grace. Every Family in India found a new way of connecting through four pieces of Red, Blue, Green and Yellow.

All of us are gaming our way over the outbreak. Video games remain to evolve in their storytelling capabilities, art, and emotional complexity. The millions of people who already game know this — and now, under quarantine, the rest of us are catching up too.

Why are so many people suddenly drawn to games though?

This abrupt video game attraction phenomenon can be expounded by three factors. The first fact is that video games are IMMERSIVE AND INTERACTIVE EXPERIENCES. The experience of playing is akin to taking a “mental vacation” from the 24/7 news cycle and the constant scroll of social media. Second is the fact that video games have historically been stereotyped as a “waste of time.” Now, we seemingly have a lot of time. This TIME CAN BE SPENT INDULGING in something we've perhaps been made to feel guilty over. Thirdly, video games keep us CONNECTED WITH OUR FRIENDS AND LOVED ONES.



The world is in a sad place right now with bad news circulating all around us. And in this state, video games offer us the same sense of escapism as books or movies or shows. Video Games are our ultimate prescription to this Quarantine Isolation.

This has also propelled many people, mainly parents to realize the importance of digital world and all that it has to offer. A lot of kids that see Gaming not just as a means of passing time but as a serious profession have finally managed to score a nod of approval.

Up until 2019, there were many unpopular opinion and debate over what's the ideal lifestyle and what isn't. And up until COVID made its appearance, playing games, being holed up at home or studying online was not an item on anyone's ideal list either. The world has always evolved despite ones desire. Changes like ecommerce, online education, practicing a better hygiene and social distancing while staying connected is all part of this new world. Video games are also part of this change. So go ahead and make a PUBG or COD team. Invite your friends to this virtual land and together kill both enemies and time during this Quarantine.



Alumni Corner

Hemangi Rao (BCA_2018-2019)

The Step towards to be a German Student

Globally many people think that the English language is very hard but it is not. I would like to talk about my experience of learning the German language after completing my graduation from SEMCOM.

I have completed my BCA (Bachelor in Computer Applications) from SEMCOM College Vallabh Vidyanagar in year 2018-19. My future planning was to go abroad for my further studies in field of AI. I got the idea of AI (Robotics) from one of the faculty from SEMCOM itself and i would like to thank them. After lot of research i found that

Germany was very compatible option for me, because Germany is known for IT and Automobile (In which Robotics plays a huge role.)

Keeping it aside the first step of procedure is to get certified in German language. U must need to complete 2 levels of German language from your country itself. First i completed learning A1 (The first part of the language). German language is much more different and quite hard as compare to English or any other common languages. Alphabets of German language are pronounceable much different than English, in the same way grammar is also way different than the grammar of English. Compilation of 1 level of German language at least takes three to three point five months. For passing out the exams of German language at qualified scores, I must need to achieve 60 out of 100. For securing your visa I must try to achieve 80 marks out of 100.

I was travelling every day from Nadiad to my German language classes which were located in Ahmedabad. I have also attend and passed out the A1 (First level) of examination. talking about the visa procedures which is also more difficult than other countries. While appearing your visa interview you must be prepared thoroughly for both English and German languages as the interview might ask questions in any of the above mention languages. If you have appeared your visa interview confidently with perfect body languages and without getting nervous you also prepared and develop your speaking skills, if you are planning to opt for Germany in your future.



As a friend I would like to say that according to me Germany is a very good option as especially for the one who is interested in Automobile. As per my experience nothing would be easier in the life. Life is not a bed of Roses you must work hard for something to achieve something. Last but not the least i would be so grateful to My SEMCOM College and the brilliant faculties of the college. They had perform a huge role in my life and made me capable of everything thanking them all again.

My message: "IF YOU ARE A PREY YOU NEED TO RUN FROM THE HUNTER AND IF YOU ARE A HUNTER YOU NEED TO RUN FROM THE PRAY"



